

Course title: **International Finance**

Studies: International Business

Course description form (syllabus form)

General data						
Cycle of studies	2024-2027					
Organizational unit	Faculty of Economic Sciences					
Studies	International Business, first-cycle studies					
The profile of education	general academic					
Semester	06					
Mode of studies	full-time					
Type of course	Lecture	Practical session	Laboratory	Conversatorium	Seminar	Project
Number of hours	15	-	-	45	-	-
Number of ECTS	6					
Examination	Exam					
Language	English					
Content author	Karolina Smętek, Msc					
Course objectives						
The aim of the course is to familiarize students with knowledge of international finance. In particular, issues related to the currency system, currency risk and international corporate investments will be discussed.						
Prerequisites						
Basic knowledge of finance and financial markets.						
Student workload						
1. Class sessions - 60 hours 2. Reading literature for classes - 35 hours 3. Preparing project - 20 hours 4. Exam/Assessment preparation - 30 hours 5. Consultation – 2 hours 6. Exam – 2 hours TOTAL: 150 hours (6 ECTS)						
Short description						
Introduction to international finance issues, characteristics, importance and factors determining international capital flows, balance of payments and problems of maintaining its balance, international monetary system - currency rates and their convertibility, exchange rate risk in enterprise operations, main currency zones, monetary and financial integration, the main financial institutions and financing centers of the world, instruments and techniques of financing foreign trade (short-term financing techniques; medium- and long-term financing techniques), settlement of foreign business transactions, international investments of enterprises.						
Learning outcomes						
KNOWLEDGE: W01. Participants know selected financial facts and phenomena from an international perspective (IB1_W01).. W02. Participants know and understand the exchange rate mechanism and its impact on the functioning of the financial economy and investments of international enterprises (IB1_W02). W03. Participants know and understand the financial conditions for the development of various entrepreneurial companies from an international perspective (IB1_W06). SKILLS: U01. Participants are able to identify and analyze currency transactions and factors influencing the balance of payments imbalance of international enterprises (IB1_U01). U02. Participants are able to use their knowledge to analyze and interpret currency transactions and the effects of investment and financial decisions made in international enterprises (IB1_U02). U03. Participants are able to plan and organize individual and team work and discuss the functioning of finance and international transactions (IB1_U04). COMPETENCIES: K01. Participants are ready to critically evaluate their knowledge in the field of international finance, while understanding the need for continuous professional education (IB1_K01). K02. Participants are ready to prepare, implement and take responsibility for business and social projects, taking into account the specificity of currency transactions and exchange rate risk in their implementation (IB1_K02). K03. Participants are prepared to think in an entrepreneurial way, including in positions responsible for making investment decisions in international enterprises (IB1_K03)..						
Form of verification						
Conversatorium: Graded Credit - a project concerning investment strategy of international corporates. Lecture: Written Exam - Single choice test and open questions.						
Detailed data						
Type of course: Lecture						
Bibliography						
Bibliography:						

1. Grath A., The Handbook of International Trade and Finance. The complete guide for international sales, finance, shipping and administration, KoganPage, 2016 (pdf) 2. Yona L., International Finance for Developing Countries, AuthorHouse UK, 2011. 3. Pilbeam K., International Finance, Bloomsbury Publishing, 2023.
Supplementary: 1. Copeland L. S., Exchange Rates and International Finance, 2014. 2. Scott H. S., Gelpem A., International Finance. Transactions, Policy, and Regulation, Thomson Reuters, 2012. 3. Koveos P., Philippatos G., International Financial Markets. An Overview, Cognella Academic Publishing, 2020.
Range of content
1. Introduction to international finance issues. 2. Characteristics, importance and factors determining international capital flows. 3. Balance of payments and problems of maintaining its balance. 4. International monetary system - currency rates and their convertibility. 5. Exchange rate risk in enterprise operations. 6. Main currency zones, monetary and financial integration. 7. The main financial institutions and financing centers of the world. 8. Instruments and techniques of financing foreign trade (short-term financing techniques; medium- and long-term financing techniques). 9. Settlement of foreign business transactions. 10. International investments of enterprises.
Didactic methods
1. Lecture with multimedia presentation 2. Discussion 3. Literature study
Assessment methods and assessment criteria
Written Exam - Single choice test and open questions regarding the material discussed during classes. Grading scale: 60% - rating 3.0 70% - 3.5 80% - 4.0 90% - 4.5 95% - 5.0

Detailed data
Type of course: Conversatorium
Bibliography
Bibliography: 1. Grath A., The Handbook of International Trade and Finance. The complete guide for international sales, finance, shipping and administration, KoganPage, 2016 (pdf) 2. Yona L., International Finance for Developing Countries, AuthorHouse UK, 2011. 3. Pilbeam K., International Finance, Bloomsbury Publishing, 2023.
Supplementary: 1. Copeland L. S., Exchange Rates and International Finance, 2014. 2. Scott H. S., Gelpem A., International Finance. Transactions, Policy, and Regulation, Thomson Reuters, 2012. 3. Koveos P., Philippatos G., International Financial Markets. An Overview, Cognella Academic Publishing, 2020.
Range of content
1) Introduction to international finance issues. Discussion of the conditions for passing the course. 2) Balance of payments and problems of maintaining its balance. 3) Currency rates and their convertibility - market data analysis. 4) Types of investments by international enterprises. 5) Currency risk vs. investments by international enterprises. 6) Forms of securing international transactions. 7) Instruments and techniques of financing foreign trade (short-term financing techniques; medium- and long-term financing techniques). 8) Summary of classes - presentation of final projects.
Didactic methods
1. Project 2. Discussion 3. Literature study
Assessment methods and assessment criteria
Final project - as part of the project, students' team task is to play the role of the management board of an international enterprise (created for the purposes of the project) and develop a strategy for undertaking investments and foreign transactions (exchange rate analysis, securing transactions, number and type of investment decisions). The following elements are assessed: feasibility of the strategy, creativity, individual analyzes and justification for the choice of foreign investments. Grading scale: 5.0 - the project fully meets the criteria

4.5 - the project contains minor but acceptable inaccuracies

4.0 - the project contains inaccuracies at an acceptable level

3.5 - the project contains inaccuracies and single substantive errors that only slightly affect the feasibility of the strategy

3.0 - the project contains substantive errors and inaccuracies that significantly affect the feasibility of the strategy,

2.0 - the project is unrealistic / is off-topic / the project is harmful to the financial potential of the analyzed enterprise